Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #330 AUGUST 10, 2009

Provincial Summary

The August 10, 2009 sale of Crown petroleum and natural gas dispositions generated $14,778,099.18 an average of $313.16/hectare ($126.73/acre). This compares to $18,109,224.26, an average of $320.19/hectare ($129.58/acre) received at the last sale held on June 8, 2009. The summary of results of the August 10, 2009 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	8	29,318.26		5	12,426.68	$1,395,263.35	112.28
Leases	230	37,968.87		211	34,763.36	$13,382,835.83	384.97
Total	238	67,287.13		216	47,190.04	$14,778,099.18	313.16

Highlights

The top purchaser of acreage in the province was Canadian Coastal Resources Ltd. who spent $1,830,854.96 to acquire 15 lease parcels and 1 exploration licence.

The top price paid for a single lease was $829,401.91 paid by Prairie Land & Investment Services Ltd. for a 809.37 hectare (2,000.00 acre) parcel situated between the Bromhead East Red River Pool and Elswick South Midale Pool, 35 kilometres west of Estevan.

Top price paid for a single licence was $577,609.67 paid by Canadian Coastal Resources Ltd. for a 1,811.37 hectare (4,476.00 acre) block located between the Lucky Hills Viking Oil Pool and Whiteside Ribstone Creek Gas Pool, 11 kilometres northwest of Kindersley.

The highest dollar per hectare was received from Western Land Services Co. Ltd. who paid $8,721.13/hectare ($3,535.59/acre) for a 0.75 hectare (1.85 acre) parcel located adjacent to the Freemont Mannville Sands Oil Pool, 60 kilometres southeast of Lloydminster.

Gas prone areas of the province attracted bonus bids of $303,169.84 for 3,104.67 hectares, an average of $97.65/hectare.

Parcels offering deeper rights only brought in $1,116,245.45 (7.55% of the sale) for an average price of $258.97/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $3,843,548.70, an average of $599.07/hectare ($242.44/acre). This compares to $1,934,932.66, an average of $475.21/hectare ($192.31/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	1,037.61		1	1,037.61	$403,402.02	388.78
Leases	34	5,702.79		31	5,378.23	$3,440,146.68	639.64
Total	35	6,740.40		32	6,415.84	$3,843,548.70	599.07

Highlights

Top purchaser of acreage in this area was Lacadena Land Company Inc. who spent $679,808.88 to acquire 1 lease parcel. This was the top price paid for a single lease in this area. This 226.62 hectare (560.00 acre) parcel is situated partially within the Silverdale Sparky Sand Oil Pool, 13 kilometres southeast of Lloydminster.

Top price paid for a single licence in this area was $403,402.02 paid by Rockwell Resources Inc. for a 1,037.61 hectare (2,564.00 acre) block offering deep rights and located within the Salt Lake Lloydminster Sand Oil Pool, 18 kilometres southwest of Unity.

The highest dollar per hectare in this area was received from Western Land Services Co. Ltd. who paid $8,721.13/hectare ($3,535.59/acre) for a 0.75 hectare (1.85 acre) parcel located adjacent to the Freemont Mannville Sands Oil Pool, 60 kilometres southeast of Lloydminster.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $2,040,436.23, an average of $193.46/hectare ($78.29/acre). This compares to $2,189,820.62, an average of $282.95/hectare ($114.51/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	3,099.08		2	3,099.08	$729,598.08	235.42
Leases	29	7,447.85		29	7,447.85	$1,310,838.15	176.00
Total	31	10,546.93		31	10,546.93	$2,040,436.23	193.46

Highlights

Top purchaser of acreage in this area was Lane Land Services Ltd. who spent $610,650.37 to acquire 6 lease parcels.

Top price paid for a single lease in this area was $111,028.12 paid by Lane Land Services Ltd. for each of four 259.00 hectare (640.00 acre) parcels situated 5 kilometres northeast of the Kerrobert Viking Sand Oil Pool, 5 kilometres east of the town of Kerrobert. These were the highest dollar per hectare in this area at $428.68/hectare ($173.48/acre).

Top price paid for a single licence in this area was $577,609.67 paid by Canadian Coastal Resources Ltd. for a 1,811.37 hectare (4,476.00 acre) block situated between the Lucky Hills Viking Oil Pool and Whiteside Ribstone Creek Gas Pool, 11 kilometres northwest of Kindersley.

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Swift Current Area Summary

The total bonus received in the area was $724,791.90, an average of $199.73/hectare ($80.83/acre). This compares to $2,933,337.01, an average of $144.97/hectare ($58.67/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	2,072.40		1	1,038.02	$80,964.00	78.00
Leases	22	3,561.24		15	2,590.81	$643,827.90	248.50
Total	24	5,633.64		16	3,628.83	$724,791.90	199.73

Highlights

Top purchaser of acreage in this area was Canadian Coastal Resources Ltd. who spent $163,775.78 to acquire 5 lease parcels.

Top price paid for a single lease in this area was $142,450.00 paid by Petroland Services (1986) Ltd. for a 259.00 hectare (640.00 acre) parcel situated adjacent to the Easteand Shaunavon Oil Pool, 20 kilometers southwest of the town of Shaunavon.

Top price paid for a single licence in this area was $80,964.00 paid by Eastend Energy Corp. for a 1,038.02 hectare (2,565.00 acre) block situated 20 kilometres west of the Whitemud Shaunavon Oil Pool, 13 kilometres southwest of Eastend.

The highest dollar per hectare in this area was received from Windfall Resources Ltd. who paid $1,027.78/hectare ($415.93/acre) for a 129.50 hectare (320.00 acre) parcel located within the Rapdan Upper Shaunavon Oil Pool, 36 kilometres southwest of the town of Shaunavon.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $8,169,322.55, an average of $307.14/hectare ($124.29/acre). This compares to $11,051,133.97 an average of $450.82/hectare ($182.44/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	3	23,109.17		1	7,251.97	$181,299.25	25.00
Leases	145	21,256.99		136	19,346.47	$7,988,023.10	412.89
Total	148	44,366.16		137	26,598.44	$8,169,322.55	307.14

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd. who spent $1,055,545.62, to acquire 4 lease parcels.

Top price paid for a single lease in this area was $829,401.91 paid by Prairie Land & Investment Services Ltd. for a 809.37 hectare (2,000.00 acre) parcel situated between the Bromhead East Red River Pool and Elswick South Midale Pool, 35 kilometres west of Estevan.

Top price paid for a single licence in this area was $181,299.25 paid by Standard Land Company Inc. for a 7,251.97 hectare (17,920.00 acre) block situated 35 kilometres south of Bengough.

The highest dollar per hectare in this area was received from Canadian Coastal Resources Ltd. who paid $8,143.68/hectare ($3,295.61/acre) for a 63.94 hectare (158.00 acre) parcel located adjacent to the Benson Midale Beds Pool, 16 kilometres south of Stoughton.